

TOWN OF DOVER

FY '23 Budget Outlook

December 2, 2021



FY 21 Lookback (Free Cash)

Expenditures

- \$2,201,123 for FY21 (\$1,678,771 without circuit breaker) or 4% of Operating Budget
 - *“Under sound financial policies, a community strives to generate...3 - 5% of its annual budget”. - DOR*
- FY20 Expenditure Turnbacks = \$3.5M or 9%

	Turnback	Budget	% Budget	% Turnback
Health Insurance	\$699,891	\$ 2,602,971	27%	32%
Chickering (Circuit Breaker)	\$522,352	\$ 10,372,691	5%	24%
Fire	\$139,433	\$ 609,752	23%	6%
Solid Waste	\$84,657	\$ 371,230	23%	4%
Library	\$77,024	\$ 740,981	10%	3%

Revenues

- \$714,763 for FY21

	Budget	Actual	% Budget	% Receipt
MV Excise	\$1M	\$1.3M	23%	42%
License & Permits	\$227,277	\$341,112	33%	16%
Rentals	\$275,000	\$358,939	24%	12%
Penalties & Interest	\$40,000	\$64,652	62%	9%



FY 23 Budget Overview

Revenues

- Levy Increase (2.5%): \$916,885
- New Growth: \$125,000
- State Aid: \$1.2M
- Local Receipts: \$2.2M (CCC Rentals & Lower Telecomm. Leases)

Recurring Expenditures

- 2% COLA for non-union Staff *recommended*
- 3% Schools *estimate*
- 5% Retirement *estimate*
- 8% General Liability Insurance *estimate*
- 0% Health Insurance Increase

	FY22	FY23	% Change
Operating budget	\$ 39,039,093	\$ 40,265,540	3%
Expenditures		\$ 40,915,889	
Revenues		\$ 42,045,473	
Unused Levy Capacity		\$1,138,583	



FY 23 Budget - New Requests

New Significant Operating Budget Requests

- Selectmen
 - (Salary) - Carrying a set-aside amount for Highway Union CBA negotiations anticipated to be settled this year.

- Data Processing
 - (Expenses) - Acquisition of OpenGov application to offer online services to residents. (\$40,000)

- Planning
 - (Expenses) - Consulting/legal/outreach fees associated with zoning, subdivision, and planning board rules & regulations diagnostic. (\$24,850)



FY 23 Budget - New Requests

New Significant Operating Budget Requests

- Police
 - (Salary) - Request to hire 2 additional officers in order to maintain shift coverage as a result of Police Reform Act changes to Reserve & PT Officers. (\$118,100)

- Ambulance
 - (Salary) - Increase in weekday stipend in order to promote and ensure adequate weekday ambulance coverage. (\$35,705)

- Solid Waste
 - (Salary) - Hiring a new PT Solid Waste position. (\$30,000) *This position request is not included in the budget.*



Free Cash Estimate

Certified Free Cash on 4/13/21: \$11,924,091

- \$700,000 Municipal Capital
- \$1,591 Unpaid Bills
- \$700,000 Capital Stabilization + Water Resources
- \$1.9M Reduce Tax Rate

\$8,622,500

- + 2.2M Expenditure Turnback
- + \$714,763 Revenue Turnback
- \$930,000 Community Center Offset
- \$522,352 Chickering Circuit Breaker
- ? Other Municipal Uses

\$10,084,911

