



The Public Schools of Dover & Sherborn

Dover and Dover-Sherborn Regional Schools
FY25 Budget Presentation

March 18, 2024

Budget Assumptions



- ❖ **Regular school operations based on projected enrollments**
- ❖ **Compliance with Town's budget guidance**
- ❖ **Alignment with District's Strategy**
 - Excellence & Innovation in Learning
 - Challenge & Support all Students
 - Professional Learning & Growth
 - Family & Community Engagement
 - Safe & Sustainable Spaces

Budget Drivers



- ❖ **Payroll and related benefits (for the Region)** represent approx. 85% of the operating budget with key budget drivers being:
 - Contractual increases of 3% based on ratified agreements plus step (ranging from 4% to 9%) increases for educators (on average an additional 1.6% on total educator compensation). A reserve is budgeted for Educational Assistant increases as they do not have a FY25 ratified contract at this time.
 - Salary savings from retirements
 - Continued funding for OPEB Liability Trust at the Region (approx. \$250,000 annual contribution)
- ❖ Continued **trend budgeting** for all other operating accounts
- ❖ **Student enrollment** remains level -Projections are **462** for Chickering (class size range is 17-22) and **1,080** for the Region. Dover's Regional assessment % for FY25 is **53.18%** (down from 53.55% in FY24).
- ❖ Dover School Budget includes all eligible Special Education **Out-of-District (OOD)** placed students (ages 3-22)

Financial Statistics - Region



- ❖ Total proposed operating budget is **\$28,877,195** (FY24 \$27,972,540)
 - Salaries and Benefits \$ 24,260,945
 - Other Expenditures 1,471,800
 - Transportation 1,068,000
 - Buildings/Grounds 1,352,250
 - Debt Service 724,200 (*last payment on Middle School Construction Bond*)
- ❖ Represents budget increase of **\$904,655** (3.23%) over FY24
- ❖ Revenues from the State for Chapter 70 and 71 (transportation) along with use of Excess & Deficiency funds and fees for various student activities, etc. contribute **\$3,995,108** (13.83%) to the operating budget
- ❖ Dover's assessment increase is **\$313,187** (2.42%) - total assessment is **\$13,268,125**
- ❖ Net Dover and Sherborn taxpayer cost per in-district pupil estimated to be: **\$23,039** (includes all costs-benefits, debt service, etc.)

Financial Statistics - Dover



- ❖ Total proposed operating budget is **\$11,302,838** (FY24 \$10,778,641)
 - Salaries \$ 7,458,649
 - Other Expenditures 454,368
 - Transportation 276,821
 - Buildings/Grounds 413,000
 - TOTAL IN-DISTRICT: \$ 8,602,838**
 - **Out-of-District** **\$ 2,700,000** (represents tuition and transportation costs for projected OOD placements)
- ❖ Represents budget increase of **\$524,197 (4.86%)**
 - In-district **\$381,697 (4.64%)**
 - OOD **\$142,500 (5.57%)**
- ❖ Revenues from the State for Chapter 70 Revenues (est. **\$1.0 million**) and Circuit Breaker Reimbursement (est. **\$1.3 million**) help offset the cost to the Town
- ❖ Estimated net taxpayer cost per in-district pupil: **\$16,456** (net of Chapter 70, exclusive of benefits and other costs budgeted at Town level)

Community Investment



- ❖ Thank you to community groups for the ongoing support to broaden and enhance the Dover student experience
- ❖ Financial and in-kind donations were received to date from the following organizations: Dover PTO, POSITIVE, High School PTO, Mudge Foundation, Boosters, FOPA and other private donors

Thank you



We thank the Town of Dover and their residents for their continued support in educating our students.

**School Public Budget Hearings can be viewed on DSCTV from RSC's March 5th meeting and DSC's March 14th meeting*